

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	NORTHACRE PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation:	CREDIT SUISSE GROUP AG
4. Full name of shareholder(s) (if different from 3.):	CREDIT SUISSE SECURITIES (EUROPE) LTD
5. Date of the transaction and date on which the threshold is crossed or reached:	08.07.2010
6. Date on which issuer notified:	09.07.2010
7. Threshold(s) that is/are crossed or reached:	5%, 6%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
ORD GB0006877939	Not reportable	Not reportable	N/A	N/A	1,770,000	N/A	6.62%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
N/A						

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,770,000	6.62%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

1. Credit Suisse Group AG
2. Credit Suisse AG
- 2.1. Credit Suisse Securities (Europe) Ltd

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Liane Agostini /Vas Eliades
15. Contact telephone number:	+44 (0) 20 7888 5416

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Credit Suisse Group AG
Contact address (registered office for legal entities)	One Cabot Square, London E14 4QJ
Phone number & email	020 7888 5416 simon.crawley@credit-suisse.com
Other useful information (at least legal representative for legal persons)	Simon Crawley

B: Identity of the notifier, if applicable	
Full name	
Contact address	
Phone number & email	
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information
Our ref: 581913

For notes on how to complete form TR-1 please see the FSA website.