

RNS Number:7521V

Northacre PLC

30 April 2007

VICARAGE GATE HOUSE

PLANNING APPEAL - HIGH COURT DECISION

Northacre Plc is pleased to announce that following the High Court hearing earlier this month, the Court has quashed the Planning Inspector's decision in respect of Vicarage Gate House issued at the Public Inquiry in November 2005.

Furthermore, the Court has refused the Royal Borough of Kensington and Chelsea the right of appeal to the Court of Appeal and that all of our costs in pursuing this action are to be re-imbursed to us by the Royal Borough of Kensington and Chelsea.

A further announcement will be made in due course in respect of the progress of planning for this scheme.

Enquiries:

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