

The Warwick: Planning Consent 22 July 08

Northacre Plc is proud to announce that the Major Planning Development Committee of the Royal Borough of Kensington and Chelsea has again unanimously voted in favour of granting a planning consent for the company's proposed residential development of West London's telephone exchange site in Warwick Road.

Having secured planning consents on both The Lancasters and The Kensington, this consent on The Warwick will be the company's third major planning consent in just over 12 months.

The development site acquired at Warwick Road, in a joint venture with Bomac Developments UK Ltd, is to comprise 158 private and affordable apartments of approximately 225,000 square feet of saleable area.

John Hunter, Chief Executive of Northacre plc, said "This decision on The Warwick scheme represents another major achievement of added value to the company and together with The Lancasters and The Kensington, further compliments our development programme in hand.

Northacre is now well placed to deliver three major landmark developments into the prime residential sector which, in the medium term, demonstrates a chronic shortage of supply".

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The Northacre Touch

The Bromptons. The Phillimore's. Observatory Gardens. Earls Terrace. Kings Chelsea. Today these are some of London's finest addresses, acclaimed by civic authorities and designers and valued by discerning individuals who delight in detail and discrete taste.

One company stands behind the revival of these landmark buildings. Over the last 15 years, Northacre has successfully completed and marketed more than £1.5bn of the most challenging sites to the most exacting standards. A track record no other exclusive residential developer and designer can match.

Over the next 5 years, the Northacre team relishes the prospect of applying its unique touch to developing a further £1bn of prime residential property. This includes three new highly desirable London addresses, The Lancasters, The Kensington and The Vicarage.